

FINANCIAL TIMES

President appoints Ravi to SEC

The Securities and Exchange Commission (SEC) yesterday announced the appointment of Ravi Abeysuriya as a Commission member by President Mahinda Rajapaksa, in his capacity as the Minister of Finance and Planning.

Mr. Ravi Abeysuriya one of the very first CFA (Chartered Financial Analyst) Charter holders of Sri Lanka, pioneered the establishment of Sri Lanka's first credit rating agency, Fitch Ratings Lanka Limited. With five years of credit research management experience and more than a decade of additional experiences as a senior financial sector professional, the former Fitch Rating Lanka Managing Director and Chief Executive Officer, was responsible for recommending financial sector reforms in Sri Lanka as a member of Sri Lanka's Prime Ministerial task force. Prior to joining Fitch Ratings in 1999, Mr. Abeysuriya as Head of Corporate Finance at JP Morgan/Jardine Fleming was responsible in carrying out international equity placements and corporate restructuring assignments. His previous experience also includes senior roles in the private equity investment industry, and consulting for the World Bank and the Government of Sri Lanka.

At present, Mr. Ravi Abeysuriya as Managing Director, heads Amba Research, a specialized provider of investment research and analysis support services, with expertise in equity research (public and private), fixed income, credit and quantitative research, who supports clients in all major financial centers around the world including over half the world's top 15 investment banks, leading asset managers, hedge funds and credit evaluation firms.

Mr. Abeysuriya is a Fellow Member of the Chartered Institute of Management Accountants, United Kingdom, and has an MBA from Monash University, Melbourne, Australia.

His expertise as a leading capital market specialist would further strengthen the SEC's role of promoting and maintaining a fair, efficient and transparent securities market.