



Luxembourg Association of Investment Professionals a.s.b.l.

a member of CFA Institute®

Dear members,

On behalf of the Board of the local CFA Society, I wanted to thank you once again for casting your vote at yesterday's Annual General Meeting. The quorum of presence of 2/3 of the members, necessary to be able to vote on the change of the bylaws, was reached. All proposed amendments have been accepted by a large majority. The 2 most important changes of the bylaws are:

- 1) LAIP becomes Luxembourg CFA Society
- 2) Affiliate membership requirements are aligned with those from CFA Institute

We welcome Birthe Bruhn-Léon, CFA and Antonio Grieco, CFA as newly elected board members. Philippe Bernard, CFA remains Treasurer of our association for another term of 3 years.

I also wanted to thank BCEE for having hosted this year's AGM and Kneip Com. for their support on the design and printing of the annual report.

Over the summer month, we are preparing a whole series of events. The Charter Awards Ceremony, a media campaign to promote the name change, a larger conference together with ALGAFI, a revamp of the website, further promotion of our prep courses are amongst the numerous projects currently in the pipeline.

So you can look forward for an exiting fall. In the meantime, we wish you a nice summer holiday.

Best regards,

Léon Kirch, CFA
President Luxembourg CFA Society