

Sujet / Subject :  
Board Meeting

Réunion du / Meeting of :  
12/06/2006

Présents / Present:

Board of Directors: Léon Kirch, Miro Zivkovic, Birthe Bruhn-Leon, Philippe Bernard,  
Knut Reinertz, Antonio Grieco, Yohann Adolphe, Frank Lee

Members: See attached list

Excusés / Excused:

Olivier Kalpers, Vincent Hannecart, Arndt Nicolaus

Expéditeur / From

Birthe Bruhn-Léon

Distribution :

Members

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## **AGENDA**

- 1) Address by the President to the members
- 2) Approval of the minutes of the 2005 Annual Meeting
- 3) Exoneration of the Board
- 4) Election and re-election of the Board of Directors
- 5) Replacement of Society's auditors
- 6) Presentation "The value added of the CFA Charter for Investment Professionals in Luxembourg"

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### **I. President's address**

The President opened the meeting with a short review of the Society's activities during 2005 and early 2006 and an outlook on the agenda.

Based on proxy voting prior to the AGM and the members present, he noted the quorum.

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### **II. Approval of the minutes of the 2005 Annual Meeting**

The minutes of the 2005 Annual Meeting were approved.

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### **III. Exoneration of the Board**

The Board was exonerated.

#### **IV. Election of the Board of Directors**

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The following Directors were elected for a new term and/or new function in the Society's Board:

Léon Kirch:	President	3 years
Philippe Bernard:	Vice President	3 years
Knut Reinertz:	Vice President	2 years
Miro Zivkovic:	Vice President	2 years
Birthe Bruhn-Léon:	Secretary	3 years
Frank Lee:	Treasurer	2 years
Yohann Adolphe:	Director	1 year

All other Directors were re-elected for a one-year term.

#### **V. Replacement of the Society's Auditors**

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New auditors have been nominated for the society's accounts for the financial year 2006.

#### **VI. Presentation "The value added of the CFA Charter for Investment professionals in Luxembourg"**

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Following the AGM, Nitin Mehta, Managing Director of EMEA operations for the CFA Institute, held a speech on the role of CFA Institute for local CFA charterholders and the current activity focus of CFAI. Three members of the Society added their personal view of the value added that the CFA charter had in their career development.

#### **VII. Follow-Up**

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Following the AGM, the pertaining documentation regarding the changes in the Society's organs have been duly deposited with the Companies' Register.

Luxembourg, 30 June 2006

Annex: list of attendees