
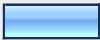
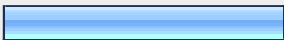
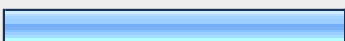




1. Which of the following asset classes in India, do you forecast to provide the best total returns for the year ending on 31st March 2010 ?			
		Response Percent	Response Count
Equities		46.1%	245
Bonds (Government, Investment Grade & High Yield)		11.8%	63
Fixed Deposits with Banks		7.7%	41
Real Estate		3.0%	16
FX Currency (USD/INR or Euro/INR or Yen/INR)		2.8%	15
Commodities		7.5%	40
Gold		18.8%	100
Cash		2.3%	12
answered question			532
skipped question			14

2. What is your estimate for India's real GDP growth for the year ending 31st March, 2010 ?			
		Response Percent	Response Count
Greater than 8%		2.1%	11
Between 7% and 8%		10.2%	54
Between 6%to 7%		30.8%	163
Between 5% to 6%		37.6%	199
Between 4% and 5%		17.0%	90
Below 4%		2.3%	12
answered question			529
skipped question			17

3. Where would you expect Inflation (WPI) to average at for the year ending 31st March,2010 ?

		Response Percent	Response Count
below 3%		21.9%	115
between 3% and 4%		35.4%	186
between 4% and 5%		26.8%	141
between 5% and 6%		11.0%	58
between 6% and 7%		4.0%	21
between 7% and 8%		0.8%	4
above 8%		0.2%	1
		answered question	526
		skipped question	20

4. At what yield would you expect 10 Year GOI Securities to trade at 31st March,2010 ?

		Response Percent	Response Count
below 4%		2.7%	14
between 4% and 5%		20.7%	108
between 5% and 6%		34.8%	182
between 6% and 7%		27.0%	141
between 7% and 8%		12.6%	66
above 8%		2.3%	12
		answered question	523
		skipped question	23

5. Where do you expect the crude-oil prices (Brent Prices) to settle at on 31st March 2010 ?			Response Percent	Response Count
below USD 30 per barrel			0.8%	4
between USD 30 per barrel and USD 40 per barrel			8.3%	43
between USD 40 per barrel and USD 50 per barrel			22.8%	119
between USD 50 per barrel and USD 60 per barrel			35.5%	185
between USD 60 per barrel and USD 70 per barrel			24.0%	125
above USD 70 per barrel			8.6%	45
		answered question		521
		skipped question		25

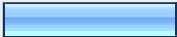

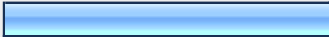



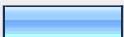


6. Where do you expect gold prices (\$ / Per Ounce) be trading at, by 31st March, 2010 ?			Response Percent	Response Count
below USD 800			8.9%	45
between USD 800 and USD 900			26.6%	135
between USD 900 and USD 1000			30.2%	153
between USD 1000 and USD 1100			20.1%	102
Above USD 1100			12.8%	65
		answered question		507
		skipped question		39


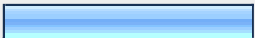
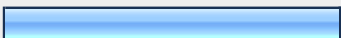


7. Average INR/USD exchange rate for the year ending 31st March 2010 ?

		Response Percent	Response Count
above 55		4.2%	22
between 51 and 55		23.0%	119
between 47 and 51		42.1%	218
between 42 and 47		28.4%	147
between 39 and 42		2.3%	12
		answered question	518
		skipped question	28

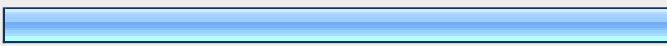
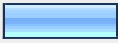


8. What is your target for Sensex as on 31st March 2010 ?

		Response Percent	Response Count
below 7500		2.1%	11
between 7500 and 10000		20.5%	107
between 10000 and 12500		40.8%	213
between 12500 and 15000		28.9%	151
between 15000 and 17500		6.3%	33
above 17500		1.3%	7
		answered question	522
		skipped question	24


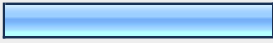
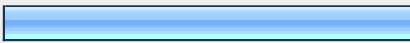
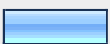


9. Which of the following do you think is the most important driver of the Indian equities for the year ending 31st March 2010 ?			Response Percent	Response Count
National Elections Results			18.6%	97
US/OECD Equity Markets			5.6%	29
Resolution to global financial crisis			35.9%	187
Emerging Markets Equities			6.9%	36
Economic Reforms & liberalizations in FDI norms in India			8.8%	46
Fiscal and Monetary Policy in India			6.0%	31
Corporate Results/Profits			12.7%	66
Monsoon in 2009			3.6%	19
Others			1.9%	10
		answered question		521
		skipped question		25

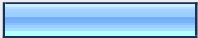



10. What is your outlook for Sensex EPS (corporate profits) for the year ending 31st March 2010 ?			Response Percent	Response Count
Decline of 20% or more			4.7%	24
Decline between 5% to 20% range			27.3%	141
Flat earnings, between +5 and -5% range			36.8%	190
Increase between 5% to 20% range			30.0%	155
Increase of 20% or more			1.2%	6
		answered question		516
		skipped question		30





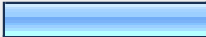









11. What do you forecast as the outcome from National Election 2009 ?

		Response Percent	Response Count
A coalition government led by Congress		73.2%	375
A coalition government led by BJP		12.3%	63
A coalition government led by Third front		7.4%	38
Any other combination		7.0%	36
		answered question	512
		skipped question	34

12. What changes in your Salary/Income/Profits do you forecast from year ending 31st March, 2010 ?

		Response Percent	Response Count
Increase by more than 25%		6.9%	36
Increase by between 10%-25%		29.4%	153
Increase by between 0-10%		45.0%	234
Decrease by between 0-10%		11.0%	57
Decrease by between 10-25%		4.8%	25
Decrease by more than 25%		2.9%	15
		answered question	520
		skipped question	26

13. Please indicate your affiliation with CFA Institute			
		Response Percent	Response Count
Member of CFAI and IAIP		20.9%	109
Member of CFAI only		9.0%	47
Non-member of CFAI, Member of IAIP		3.5%	18
Non-member of CFAI, Non-member of IAIP		66.6%	347
		<i>answered question</i>	521
		<i>skipped question</i>	25

14. Segment of the finance Industry that you belong too / best describes your professional responsibility			
		Response Percent	Response Count
Mutual fund		38.6%	201
Insurance		2.3%	12
Banking		7.7%	40
Private Wealth Management/Distribution		8.4%	44
Brokerage House(sell side)		22.1%	115
Private Equity		2.7%	14
Alternative Investments		1.7%	9
Real Estate Management/Consulting		1.0%	5
Commodities Trading/Consulting		0.6%	3
Foreign Exchange Management		1.9%	10
Regulator/Government		0.2%	1
Stock & Commodity Exchanges		3.1%	16
Educational Institute		1.5%	8
Others		8.3%	43

	<i>answered question</i>	521
	<i>skipped question</i>	25

15. Please describe your organization in terms of size of Business/Assets under Management or Advice or Control;			Response Percent	Response Count
Less than Rs 100 crs			23.2%	116
Between Rs 100 crs and Rs 500 crs			12.4%	62
Between Rs 500 crs and Rs 1000 crs			4.8%	24
Between Rs 1000 crs and Rs 5000 crs			11.2%	56
Between Rs 5000 crs and Rs 10000 crs			7.4%	37
More than Rs 10,000 crs			40.9%	204
		<i>answered question</i>		499
		<i>skipped question</i>		47